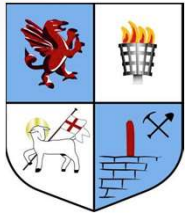


Peasedown St John – Annual Village Meeting 2024

Financial Statement
Peasedown St John Parish Council
Accounts

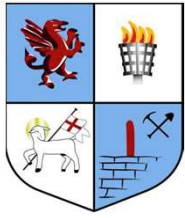
Cllr Andy Larcombe
Chair of Finance & Amenities Committee



Parish Council Accounts

<u>INCOME</u>	
Precept	£251,452.00
Ashgrove Cemetery	£6,440.00
Beacon Hall	£17,674.00
Braysdown Allotments	£1,252.00
Community Infrastructure Levy	£2,594.00
Other	£5,404.00
Total	£284,816.00

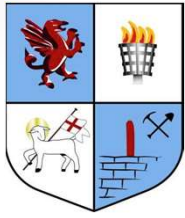
N.B. Figures correct as at 22nd March 2024



Parish Council Accounts

<u>EXPENDITURE</u>	
Staff Costs	£138,919.00
General Admin	£31,353.00
Village Amenities	£58,360.00
Street Lighting	£3,937.00
Beacon Hall & Beacon Field	£23,033.00
All Grants and Village Events	£9,989.00
Total	£265,591.00

N.B. There are several costs to be applied to these figures.

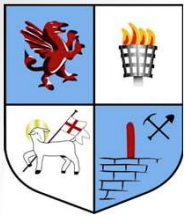


Parish Council Accounts

INCOME LESS EXPENDITURE

Total Income 2023-24	£284,816.00
Less Total Operational Expenditure 2023-24	£265,591.00
Sub Total	£19,225.00
Total Project Expenditure 2023-24	£23,741.00

Projects - Garden of Remembrance pathways; Beacon Field play surface repairs; Signage project.



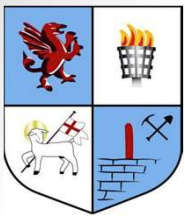
Parish Council Accounts

Budget Planning for 2024-25

The following process was followed to prepare for 2024-25.

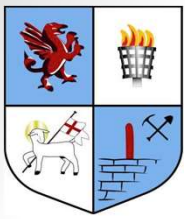
1. Clerk prepared spreadsheet of operational costs and updates.
2. This was reviewed initially with the Chair and Vice-Chair of the Finance & Amenities Committee and amendments made.
3. The revised operational budget and projects were reviewed at an F&A Advisory Panel meeting to which all councillors were invited to attend. This meeting took place in Dec. 2023 at Beacon Hall.
4. The queries from this Advisory Panel meeting were investigated and any amendments are made.
5. The revised document was again reviewed at the F&A Committee meeting in Jan. 2024 and recommendations on the operational budget formulated.
6. Councillors reviewed a list of councillor suggested projects and indicated as to whether or not they supported them in principle.
7. The Chair of the F&A Committee presented the budget at the Full Council meeting on 30th Jan. 2024 along with a series of project and budget options.
8. A decision was made on the Precept – the exact projects to take forward are still to be determined.

N.B. Step 5 and 7 were public meetings where residents were invited.



Parish Council Accounts

EXPENDITURE – Projected Operational	2023/24	2024/25
Staff Costs*	£145,857	£173,917
General Admin inc. newsletters & website	£27,600	£29,770
Village Amenities**	£24,650	£28,250
Streetlighting	£6,500	£5,500
Contracted Amenities Works	£1,500	£0
Beacon Hall & Beacon Field	£26,440	£25,110
Recreation Ground	£13,500	£14,610
Grants and Village Events**	£10,593	£12,100
Infrequent Operational Expenditure	£15,000	£15,000
Vehicle – Lease, Maint, Insurance	£6,559	£6,979
Total	£278,199	£311,236



Parish Council Accounts

INCOME LESS EXPENDITURE

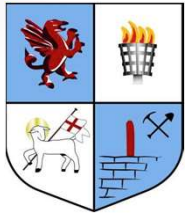
Total Income	£279,693
Total Operational Expenditure	£311,236
Total	-£31,543

Income less expenditure for 2023/24 was £57

Reminder that the Parish Council's contribution of your total Council Tax Bill is circa 5.5%

In 2023; there was an overall increase on PSJ Council Tax of 4.8%. This was broken down as follows:

B&NES Council – Increase of 3%; Social Care – Increase of 2%; Fire & Rescue – Increase of 6.4%; Police – Increase of 6%; Parish Council – Decrease of 0.7%.



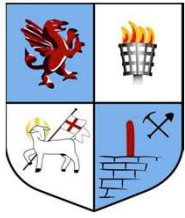
Parish Council Accounts

Budget Planning for 2024-25

In 2020/21 the precept was £251,452.

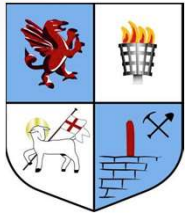
If the precept was increased in line with inflation, the precept would be £305,839 (based on the Bank of England inflation calculator for February 2024).

Following inflation, this year's increase would have been 9.05%.



Parish Council Accounts

Financial Year	Precept	% Increase on Previous Year	Tax Base	% Increase on Previous Year	Band D	% Increase on Previous Year	Monthly Payment – Band D
2010/11	£85,779.00	-0.9%	2192.60	-0.9%	£39.12	-0.9%	£3.26
2011/12	£99,210.00	16%	2204.49	1%	£45.00	15%	£3.75
2012/13	£139,108.00	40%	2219.58	1%	£62.67	39%	£5.22
2013/14	£150,108.00	8%	2010.08	-9%	£74.68	19%	£6.22
2014/15	£160,967.00	7%	2078.25	3%	£77.45	4%	£6.45
2015/16	£162,771.00	1%	2101.55	1%	£77.45	0%	£6.45
2016/17	£165,933.00	2%	2123.60	1%	£78.14	1%	£6.51
2017/18	£174,564.00	5%	2134.52	1%	£81.78	5%	£6.82
2018/19	£174,845.00	0%	2127.07	0%	£82.20	1%	£6.85
2019/20	£247,736.00	42%	2135.93	0%	£115.99	41%	£9.67
2020/21	£251,452.00	1%	2143.16	0%	£117.33	1%	£9.78
2021/22	£251,452.00	0%	2117.31	-1%	£118.76	1%	£9.90
2022/23	£251,452.00	0%	2139.35	1%	£117.54	-1%	£9.79
2023/24	£251,452.00	0%	2153.93	1%	£116.74	-1%	£9.73
2024/25	£337,995.00	34%	2157.89	0%	£156.63	34%	£13.05



Parish Council Accounts

Budget Planning for 2024-25

The precept for 2024-25 amounts to a cost of:

Band A Property – £8.70 per month (an increase of £2.21)

Band B Property – £10.15 per month (an increase of £2.58)

Band C Property – £11.60 per month (an increase of £2.95)

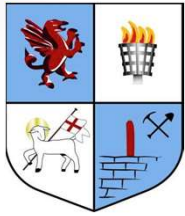
Band D Property – £13.05 per month (an increase of £3.32)

Band E Property – £15.95 per month (an increase of £4.05)

Band F Property – £18.85 per month (an increase of £4.79)

Band G Property – £21.75 per month (an increase of £5.53)

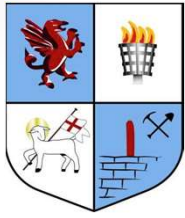
Band H Property – £26.10 per month (an increase of £6.64)



Parish Council Accounts

Committed Expenditure

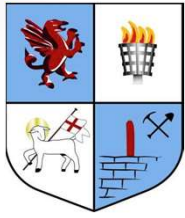
Parish Map and Signage Project	£2,646.00
Staff/Cllr Training 2020-21 - Budget Increase on Existing	£75.00
Ashgrove Cemetery – Replace & Extend Garden of Remembrance Footpaths	£18,189.00
Refurbishment of the Telephone Kiosks	£182.00
Total	£21,092.00



Parish Council Accounts

Ear Marked Reserves

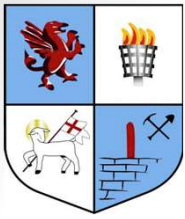
Project Description	EMR
Audio Visual Equipment for Beacon Hall	£20,000.00
Braysdown Allotments – Extension to existing accessible allotment plots	£4,000.00
Beacon Field Play Area Resurfacing	£4,715.00
Pension Deficit Planning	£4,000.00
CiLCA Contingency	£3,470.00
Total	£36,185.00



Parish Council Accounts

Other Reserves

	EMR
Contingency Reserves	£70,000.00
General Reserves (estimated for the end of March 2024)	£41,000.00
Total	£111,000.00



Parish Council Accounts

Feelgood, Maintenance, Infrastructure

Feelgood

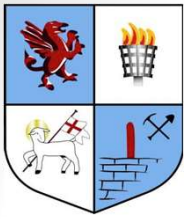
Floral displays; Christmas lights and trees; Chairman's allowance; Civic Events; Community Grants; Senior Residents' Christmas Tea Party.

Maintenance

Beacon Hall and field, Ashgrove Cemetery, Recreation Ground facilities, allotments, pathways, play equipment, Persimmon land, tree and hedges.

Infrastructure (to be decided)

- Extension of the accessible allotment plots and improvements to the security of the site
- Beacon Hall – new install audio-visual equipment for streaming meetings and events
- Asset signage and historical information signage project
- Mature tree planting at Beacon Field to provide shade
- Wildlife pond at Ecewiche Green
- Solar panels and insulation at Beacon Hall
- Planning for future maintenance of our infrastructure and open spaces
- Upgrade of our website
- New pathways



Peasedown St John – Annual Village Meeting 2024

Community Grants

2024/25

Closing date for applications is Friday 31st May 2024

Full terms and conditions and application form can be accessed via the website:

https://www.peasedownstjohnparishcouncil.gov.uk/Community_Grants_4463.aspx